

TERRAMAR MASTER ASSOCIATION

Balance Sheet

As of 05/31/25

ASSETS

Valley National Bank Operating \$	73,132.99	
Valley National Reserve	5,167.74	
Accounts Receivable	25,934.32	
TOTAL ASSETS		\$ 104,235.05
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.		\$.00
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RESERVES:

Betterment & Improvement	\$ 5,005.46	
Reserve Interest	162.28	
Subtotal Reserves		\$ 5,167.74

EQUITY:

Prior Year Net Inc./Loss	\$ 23,623.54	
Current Year Net Income/(Loss)	75,443.77	
Subtotal Equity		\$ 99,067.31
TOTAL LIABILITIES & EQUITY		\$ 104,235.05
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Period: 05/01/25 to 05/31/25

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