

TERRAMAR MASTER ASSOCIATION

Run Date: 09/30/2025

Run Time: 12:08 PM

BALANCE SHEET

As of: 09/30/2025

Assets

Account #	Account Name	Total
Asset		
01020	Valley National Bank Operating	\$82,033.99
01040	Valley National Reserve	\$5,209.01
01310	Accounts Receivable	\$6,609.54
	ASSET TOTAL:	<u>\$93,852.54</u>
	TOTAL ASSETS:	<u>\$93,852.54</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES:	\$0.00

Equity

Account #	Account Name	Total
Reserves		
05010	Betterment & Improvement	\$5,005.46
05020	Reserve Interest	\$203.55
	RESERVES TOTAL:	<u>\$5,209.01</u>
Members Equity		
05510	Prior Year Net Inc./Loss	\$23,623.54
	MEMBERS EQUITY TOTAL:	<u>\$23,623.54</u>
	Current Year Net Income/(Loss)	<u>\$65,019.99</u>
	TOTAL EQUITY:	<u>\$93,852.54</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$93,852.54</u>

TERRAMAR MASTER ASSOCIATION

INCOME STATEMENT

Run Date: 09/30/2025
Run Time: 12:08 PM

Start: 09/01/2025 | End: 09/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 Maintenance Income	0.00	0.00	0.00	58,650.00	58,650.00	0.00	78,200.00
06330 Special Assmt. Income	0.00	0.00	0.00	82,331.65	0.00	82,331.65	0.00
Income Total	0.00	0.00	0.00	140,981.65	58,650.00	82,331.65	78,200.00
Total Income	0.00	0.00	0.00	140,981.65	58,650.00	82,331.65	78,200.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
07010 Management Fees	800.00	800.00	0.00	7,200.00	7,200.00	0.00	9,600.00
07020 Accounting & Audit Fees	0.00	83.33	83.33	1,000.00	749.97	(250.03)	1,000.00
07160 Legal Fees	0.00	16.66	16.66	0.00	149.94	149.94	200.00
07280 Insurance - General Liability	5,008.07	3,500.00	(1,508.07)	45,072.63	31,500.00	(13,572.63)	42,000.00
07320 Administration Expense	109.26	16.66	(92.60)	1,696.03	149.94	(1,546.09)	200.00
General & Administrative Total	5,917.33	4,416.65	(1,500.68)	54,968.66	39,749.85	(15,218.81)	53,000.00
Maintenance							
09005 General Maintenance	0.00	0.00	0.00	800.00	0.00	(800.00)	0.00
09590 Lake Maintenance	2,104.00	2,100.00	(4.00)	20,193.00	18,900.00	(1,293.00)	25,200.00
Maintenance Total	2,104.00	2,100.00	(4.00)	20,993.00	18,900.00	(2,093.00)	25,200.00
Total Expense	8,021.33	6,516.65	(1,504.68)	75,961.66	58,649.85	(17,311.81)	78,200.00
Net Income	(8,021.33)	(6,516.65)	(1,504.68)	65,019.99	0.15	65,019.84	0.00