

TERRAMAR MASTER ASSOCIATION

Run Date: 01/31/2026

Run Time: 02:41 PM

BALANCE SHEET As of: 01/31/2026 Assets

Account #	Account Name	Total
Asset		
01020	Valley National Bank Operating	\$23,141.61
01040	Valley National Reserve	\$5,243.72
01310	Accounts Receivable	\$22,247.69
	ASSET TOTAL:	<u>\$50,633.02</u>
	TOTAL ASSETS:	<u>\$50,633.02</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES:	\$0.00

Equity

Account #	Account Name	Total
Reserves		
05010	Betterment & Improvement	\$5,005.46
05020	Reserve Interest	\$238.26
	RESERVES TOTAL:	<u>\$5,243.72</u>
Members Equity		
05510	Prior Year Net Inc./Loss	\$33,398.50
	MEMBERS EQUITY TOTAL:	<u>\$33,398.50</u>
	Current Year Net Income/(Loss)	\$11,990.80
	TOTAL EQUITY:	<u>\$50,633.02</u>
	TOTAL LIABILITIES AND EQUITY:	<u>\$50,633.02</u>

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INCOME STATEMENT

Start: 01/01/2026 | End: 01/31/2026

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 Maintenance Income	15,337.50	15,337.50	0.00	15,337.50	15,337.50	0.00	61,350.00
Income Total	15,337.50	15,337.50	0.00	15,337.50	15,337.50	0.00	61,350.00
Total Income	15,337.50	15,337.50	0.00	15,337.50	15,337.50	0.00	61,350.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
07010 Management Fees	800.00	800.00	0.00	800.00	800.00	0.00	9,600.00
07020 Accounting & Audit Fees	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
07160 Legal Fees	0.00	16.66	16.66	0.00	16.66	16.66	200.00
07280 Insurance - General Liability	0.00	2,083.33	2,083.33	0.00	2,083.33	2,083.33	25,000.00
07320 Administration Expense	442.70	29.17	(413.53)	442.70	29.17	(413.53)	350.00
General & Administrative Total	1,242.70	3,012.49	1,769.79	1,242.70	3,012.49	1,769.79	36,150.00
Maintenance							
09590 Lake Maintenance	2,104.00	2,100.00	(4.00)	2,104.00	2,100.00	(4.00)	25,200.00
Maintenance Total	2,104.00	2,100.00	(4.00)	2,104.00	2,100.00	(4.00)	25,200.00
Total Expense	3,346.70	5,112.49	1,765.79	3,346.70	5,112.49	1,765.79	61,350.00
Net Income	11,990.80	10,225.01	1,765.79	11,990.80	10,225.01	1,765.79	0.00